

From: Kimberly Dutton <kduttonus@gmail.com> on 07/24/2008 11:20:08 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

I think these rules should be adopted. The credit card companies have been able to dupe the public for too long. There is no other loan that allows for a change in interest rate for charges that you have already incurred. Why should credit card companies be allowed to.

When I buy a car I know what the rate is that I'm paying and the actual total cost. With credit card purchases you can't determine that because the rate may increase dramatically after you have made the purchase.

Also, why should they be allowed to charge me for a purchase that I paid in full? Again, no other industry is allowed this flexibility.

Credit card companies have gained too much control over what consumers ultimately pay for goods and services that are paid for by credit card.

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Sincerely,

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