

From: Elaine Fearnley <efearnley@comcast.net> on 07/24/2008 11:25:03 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

Enough! My sister's credit card rate went up to 30% when she missed a payment. Having lost her job, she called to try and negotiate payments

and lower her interest rate. The CC company told her no way they would only lower her minimum payment. In tears, she told them that she could be facing a bankruptcy and they told her "go ahead, that makes my job easier, we will just write it off".

Ridiculous late fees, outrageous interest rates, too much credit granted to people who can not afford it and then they pile on more fees. This has to stop!

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Sincerely,

Ms. Elaine Fearnley
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