

From: Lauriean Davis <pretyblkgrl@yahoo.com> on 07/24/2008 11:25:03 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

While personal accountability is imporant, the other side of the issue is that credit card companies have been taking advantage people and their inability to pay debts that the companies themselves encourage them to take. Then when people are so far above their heads, these companies watered down bankruptcy laws so that there is no way for people to get out from under. It's deplorable that credit card companies are allowed to charge such high interest fees, change the

date of when the bill is due, and even more incideous, being allowed to charge interest on a bill that was paid in full the previous month! That happened to me and made me very angry! Enough is enough already, the credit card companies need to be reined in right now.

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Sincerely,

Ms. Lauriean Davis
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