

From: Margaret Bols <margaetlos@aol.com> on 07/24/2008 11:25:04 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

In recent years, the government has trimmed down the way people have access to bankruptcy but they didn't take the tiger by the tail and make credit card companies stop giving credit - and more credit - to people who can't afford it. We are inundated with credit card offers and then can't make the payments. It's very tempting to buy groceries and pay utility bills with your credit card when you're behind the gun in life. Please help to protect us by holding these companies feet to the fire and stop feeding our poorest Americans. Let them learn a lesson from the mortgage industry. Thank you.

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Sincerely,

Ms. Margaret Bols
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