

**From:** Sheila Taylor <zoom2itnow@aol.com> on 07/24/2008 11:25:07 AM

**Subject:** Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

HSBC solicited a 6 month NO INTEREST 0% APR. via my monthly statement

in February 2008 if I used my card for a purchase, or if I used a promo check.

My balance at that time was \$80.00 so I used my card and wrote a promo check during March 2008. I had planned to pay this off in 6 months, but as of today, the company has failed to quit billing me finance charges at 27% to 29% !! Numerous phone calls since April have not rectified this. I have never been late on a payment, and always pay well over the minimum due.

The company says there is a glitch that they don't know how to fix,

yet they cannot even credit my account the interest they are billing me every month. In my opinion, this is FRAUD. It seems I have no recourse if I don't pay, as it will affect my credit file negatively.

I have written to the FTC informing them of HSBC's under-handed deception. Something has to be done to right this wrong, as I am not the only cardholder affected by their deceptive practises!!

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Sincerely,

Ms. Sheila Taylor  
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