

From: Jon Jaffe <jonjaffe@msn.com> on 07/24/2008 11:25:07 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

Every week I am bombarded with credit card offers associated with my mortgage provider. Usually they contain checks to use to extend my

debt. I don't carry credit card debt, but this nation has created a new generation of credit card holders who have been extended credit at absurd levels with apparently little or no regulations. The current credit crisis is an outcome of dropping tying credit to a borrowers income.

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Sincerely,

Mr. Jon Jaffe
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