

From: Nabeel Zabak <nwzabak@gmail.com> on 07/24/2008 11:25:12 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

It is time that credit card companies charge a fair and equitable fee for service. However, the practice of fleecing the public is over.

The behavior of the credit card companies is nothing but useuary, which is designed to take advantage of poor and uneducated people to get in so much debt that their is nothing bit nothing they can do to get out of debt. i have had the expeicne when i got one month behind, my interest rate went form 12.9 to 24 percent.

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Sincerely,

Mr. Nabeel Zabak
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