

From: Sharon Woodall <swoodall56@comcast.net> on 07/26/2008 02:00:06 AM

Subject: Regulation AA

Jul 26, 2008

Federal Reserve Board Email comments

Dear Email comments,

With the rules as they are, the average person will never get out of debt. Some of the things the credit card companies do with interest rates drive people into bankruptcy. If they think they are protecting themselves by raising interest rates into double digits on cards that have NEVER been paid late on, just because they checked their credit and have now decided someone is a "risk", this is just wrong. The credit card companies will not get any money because of bankruptcy.

Most people want to pay back their debts, let's give everyone a chance.

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Sincerely,

Ms. Sharon Woodall
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