

From: Christine mcmeans <wbrucemcmeans@bellsouth.net> on 07/30/2008 11:05:01 AM

Subject: Truth in Lending - Version 2

Jul 30, 2008

Federal Reserve Board Email comments

Dear Email comments,

Make card holders PROVE their ability to pay. Set VERY LOW credit limits AND A CUT OFF AMOUNT until the customer PROVES they are responsible.

This way, if the customer applies for several cards they still wont end up with thousands of dollars in debt.
Don't allow customers to just keep on spending when it's obvious they are not acting responsibly. THIS WOULD ESPECIALLY HELP COLLEGE STUDENTS FROM STARTING ADULTHOOD WITH CREDIT DEBT.

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Sincerely,

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