

Jayne Hartwig . 6311 N Richmond Street . Chicago, IL 60659

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

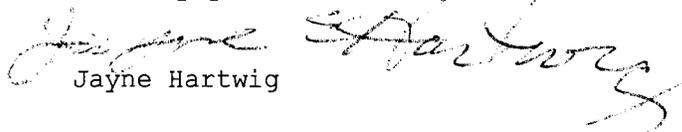
Dear Secretary Johnson-

Our government should be careful about interfering with the way subprime credit lenders operate. If they place new rules and regulations on these companies, it could hamper the ability of these lenders to approve borrowers that are seeking to reestablish credit. I know from experience that once your credit is damaged it can be difficult to patch.

I had damaged my credit with late payments on other credit cards and medical bills. It is easy to get behind on bills and hard to get caught up once things start going downhill. Approximately three years ago, I received a credit application for a credit card with CorTrust Bank in the mail. I was approved almost instantly. I mostly use my credit card for gas, especially with the high prices at the pump lately, as well in emergency situations. For example, last summer my car died, and I had to use my credit card to get it running again. I am now careful to make my payments on time, and by showing that I am responsible, my credit cards are helping me get my credit back on track.

In closing, I would like to encourage you to reconsider placing new rules and regulations on the way subprime credit lenders operate. Those of us who have damaged credit need ways to rebuild our credit. Subprime credit lenders come to the rescue in such circumstances. Thank you for your time and efforts on this issue.

Sincerely yours,


Jayne Hartwig