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Comments:

My comment is concerning the overdraft fees and credit card prtices. First it is hard for the average person to keep track of all the banking practices and changes that take place when personal service is becoming non-existant. Monthly statements are sporadic and services are often forced toward ATM's that are outsourced by the bank. The information received when accessing account balance requests are most always inaccurate balances. I do believe this is by design so that owners of the account often receive a higher account balance report prior to writing checks or with drawing cash from their account. I have received as much as 3 different account balances from an ATM request within 24 hours and I was positive no banking activity had taken place. When questioning the bank they stated that the ATM's are out sourced and the data from them is not guaranteed information. I think the banking industry must be held accountable to provide instant electronic data that can be used to confirm account balances immediately upon request. If they choose to have a third party involved they should still be held responsible for accurate information. My only other comment is the ridiculusly high overdraft charges. At one time we had laws addressing loan sharks or

scoundrels took advantage of people from highly inflated charges similar to what the banks are doing now. For a 10 cent overdraft they can charge a student struggling to get through college a \$35 overdraft fee. As one can see there is something wrong with this picture. In my opinion, the banks should only be allowed a formula such as a minimum of say 5 times the overdraft amount with a maximum of their current \$35 as an overdraft charge. This would help the group of overdrafters that are getting caught in their day to day payday to payday problems trying to survive. Thus keeping the bank from taking their next paycheck which I see as their calculated effort to take advantage of them. It is a shame and I hope the regulators start looking at the banking practices that seem to be constantly trying to take advantage of the people that are supporting them with their day to day deposits and stop turning a blind eye to their own problems they created by their own stock market greed. I believe we (the private citizens) would be best served if the banking industry were not privatized and the banking industry not become a for profit business. I am sure if this had been the case we would not be in the crisis we are now in and the financial institutions would not be trying to squeeze every penny they can to fix their problems from the people. I do hope that you read this and take into consideration my comments. Thank you.