

From: rosekerry@aol.com on 07/24/2008 05:15:02 AM

Subject: Regulation AA

Citibank is way out of control; They just don't play by the rules... For example, about 72 hrs ago--I made a large payment to my Home Depot credit card (it is thru Citibank)... Citibank does not like it when it's cardholder continually pay off the large promotional balances, you know (12 months % free if you pay it off before the due date)... Well, I always pay it off on time and Citibank does not make \$ off of me on % or late fees... It seems that they do things just to make things more difficult for me.... For example, why does it always take them 4 to 5 days to credit my acct for the payment when the payment is always made at the local Home Depot store and the store tells me that the payment usually is posted in less than 24 hrs; I wanted to buy a garage door and Citibank knew it and they held up giving me credit for the large payoff of my payment which by the way had already cleared my bank... I wanted to use the card to buy the hurricane rated garage door but Citibank chose to be part of the problem instead of giving me back my credit for the cleared payment. They apparently did not want me to be in a position to buy the door and put the entire balance on my card with them. They stopped me because they knew the sale was ending and I was out of time; I was forced to use another credit card... Citibank does not like it when I keep using their card just for these free % promotional time periods.... I know there is a law on the books that the federal gov't has which mandates that consumers be credited with payments in a timely manner (the law may be regulation Z__ but probably not)... Once, Citibank did not report my making regular payments on my Sears card for nearly a year until I finally had enough and got an attorney involved)... Citibank gives people no respect, no consideration ... They are very arrogant and are always causing problems for me... They never operate in good faith or make a good faith effort to try and do right by you or solve the problem (more importantly, they always act like they consider themselves above the law).. They are arrogant, lawless, corrupt and should be put out of business... They have lost thru mismanagement something like 40 to 50 billion dollars in less than a year... They are following in the footsteps of Enron and Bear Stearns.. The Chinese refuse to bail them out and the Saudi prince will probably think they are too risky also to give them the needed cash infusion they desperately need... Their employees will continue to be laid off, the 401k of the employees will suffer because their stock will continue to fall (like in the Bear Stearns situation) and the taxpayers will have to bail them out... The corrupt and inept mgt will continue to trade on inside information in selling their stock... All in all, this is a horrible and corrupt company because the regulators have refused to do their jobs... Our corrupt, pathetic excuse for a president has told his corrupt/unethical key regulators to do nothing these 7 and a half yrs... Obama will clean house!!!
