

**From:** Bernadette Roden <bmroden@hewitt.com> on 07/24/2008 09:50:09 AM

**Subject:** Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have a more than one credit card that has jacked my rates up to 30%

even though we have never been late or missed a payment on any of them. When we call to inquire they simply tell us that due to our credit report, which there is nothing wrong with besides our debt to income ratio, that they are justified. As someone who pays their bills every month, on time and usually pay more than the minimum, I am tired of being punished for the people who don't. We have cards that the interest rate has increased by 10% for no reason other than they want to make an easy buck and they have us over a barrel. We have one card with a \$7500 balance. I pay \$300 a month and over \$200 of that is interest which makes it very hard to ever get ahead. This is one card that has raised my interest rates almost 10%. Even as interest rates go down, this one keeps continuing to go up. They know they have us and we can't do anything about it so they continue to gouge us. This

is ridiculous and needs to stop. These companies should be required to review records and take people like me and reduce their rates back to where they started. There is no excuse for this. I and everyone I know are tired of paying for the people who don't and for the mortgage mess these companies got themselves into by pushing people into loans they couldn't afford knowing that the rates would adjust and their customers would not be able to afford their homes. This was these

companies own fault and the rest of us should not be punished for their greed.

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Sincerely,

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