

Subject: Reg. GG -- Internet gambling

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Proposal: Prohibition on Funding of Unlawful Internet Gambling

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The regulators must define what is and isn't "unlawful Internet gambling." The federal and state laws governing Internet gambling are very ambiguous — nearly all of them were written before the Internet exploded into what it is today! It is not clear how they apply to Internet gaming or even why they would apply to the internet gaming in any kind of equal comparable way. If I was in NJ and on line gambling with a company who's ISB is registered in Europe, but ran from US with no actual building, all employees work out of there home located all around the world, which States gambling laws would be upheld...or is this when the Federal gaming regulations would decide to step in and trump over the States! In the proposed rule, the regulators emphasize that it is not their intention to clarify this question, because to do so would require them to examine the laws of every state with respect to every gaming modality. Yet that is exactly what they are requiring every bank and payment system to do individually! How can this be legal? The act of gambling is not illegal, in fact States such as Nevada, New Jersey, Iowa, Colorado, Pennsylvania and almost 43 other US States have cities and towns whose main or only resource is gambling, casinos, halls and the horse tracks ...like Las Vegas, Atlantic City, Black Hawk, Council Bluffs,

Mystic Lake, Central City, etc... Not to mention all the States that currently participate in lottery and lotto games which are ran by the States. Then there are places like VFW's, American Legions, Churches, schools and so on that sell pull tabs, raffles, host Bingo. I mean I could goes on and on proving with out doubt that gambling is legal! So what makes Internet gaming illegal...Oh that's right States and even the Federal Government are afraid they won't be able to collect the billions of dollars it thinks it should be entitled to because of the international issues that they have no set regulations on! So there for they will strip every American of there rights, monitor how individuals spend there hard earned American dollar and try to force every bank and payment system in US to enforce these illegal regulations they've created but pushed off on small companies to be held liable! COME ON PEOPLE! Spend them tax dollars by having meetings, forming a team that can legally figuring out how to get their hands on the profits paid out to US gamblers on any Internet site, then lower the dollar about that has to be won to be taxable, Example: In Colorado if you win a lump sum of money more then \$ 999.00, you must fill out a tax form and either have 1/3 of winning held out for taxes by gambling hall or elect to claim the winnings at tax time...So find away to tax the gambling winning credits that are over a certain \$ amount, weather the person actually cashes out the winnings or continues to play with them and ends up losing them all. This way every one is happy! You all make money and the rest of us get to spend our money how we would like too! Next you will be telling me it will be illegal to travel out of country if you plan on spending your American dollars there! Think about it!