

From: William Orbach <borbach@ohiostar.com> on 07/25/2008 10:25:03 AM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

It about time someone responsible has made a decision to regulate an unfair sector of the banking system. No American should be straddle

with long term financial impact of the current credit card system. Many card companies lure unsuspecting clients with hard to interpret

language and rhetoric. The decision to accept a card should be governed

by comparable language and controls of conventional loan. The companies

have for too long used this debt agreement against the consumer, who in the majority of cases truly did not understand the rules can change at any time. If nothing is done, this is truly just another example of money buying their way with no regard for the Ameican people who are affected daily by the outcome. Remember peoples lives and families are impacted by your decisions.

DO THE RIGHT THING PUT THE CONTROLS IN PLACE. THAT IS WHAT IS RIGHT.

Sincerely,

William J. Orbach
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Sincerely,

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