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**Subject:** Regulation DD

*As a former employee of Bank of America I can tell you that overdraft fees are a significant part of their fee based income. They go out of their way to make sure that you are not aware that a \$9.00 purchase can initiate a \$35.00 overdraft fee and forget about the online alerts, the online banking balances are wrong at least 50% OF THE TIME. This is stealing from the people you can afford it the least. For the preferred customer the overdraft fee's are routinely reversed to the tune of hundreds of dollars per month. Not so for the little guy. If the banks suffered fines and penalties for their mismanagement there wouldn't be a solvent financial institution on the country!*

*Marjorie L. Waters*