

**Subject:** Regulation AA

**blakejackie@gmail.com**

08/04/2008 05:35 PM

To: mailroom@frb.gov

cc: G19release@frb.gov

Subject: Public Comments: G.19 - Consumer Credit

First Name: Jacquelyn  
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Forwarded To: G19 Staff

Comments:

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Please add my husband and myself to the list of people who object to the predatory interest/fee hikes which the credit card companies and the banks which often charge \$37.00 NSF fees before there is such a thing as an overdraft and which hold deposits for up to 10 business days before allowing them to be applied to the customer's balance. My name is Jacquelyn M. Blake and my husband's name is Ralph F. Blake, Jr. We reside at 619 Sandpiper Lane, New Cumberland, PA 17070. Our e-mail address is blakejackie@gmail.com. My credit card balances are not going down with the minimum payment alone. The interest rates (constantly going up) are prohibitive and should one choose to buy insurance in the event of a disabling/death incident, the balances often times go up each month. We are currently paying two mortgages as we were unable to sell our house in Maine (we lost our business and my husband had to file bankruptcy). We relocated to MD, and then to York, PA where we rented for the sum of what we could purchase a new home. Instead of throwing money away on rent, we chose to buy the home and try to build equity. The current economic downturn caused by the housing market collapse is making it nearly impossible for us to meet our needs each month. I have even stopped some prescription medications as a result of trying to be frugal. There is a need for these predatory practices to stop. Please help us. Thank you.  
Cordially, Jacquelyn M. Blake  
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