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Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson:

Pricing a product or service is a very important to a company. If the pricing is too high, the company will be out of business shortly because consumers will just go somewhere else. If the price is too low, then the company won't make enough money to stay afloat. The same notion can be applied to subprime credit card companies that have offered to place their own assets at risk to help people become credit worthy. The pricing of products and services should be left to the company (and consumer) and not regulated by an outside entity. In my opinion, CorTrust Bank provides a service that is worth paying for; in this case the price comes in fees. If someone has less than perfect credit, and wants to do better, then having access to a credit card will help.

I know this firsthand because my credit history was pretty bad. In an attempt to fix it, I used all options available including the services of a lawyer and a subprime credit card lender like CorTrust Bank. The fees for the services my lawyer provides are astronomical, however, the services he provides is well worth the cost if I can have my credit repaired. The same rings true for my subprime card.

More support should be given to companies like CorTrust Bank who help to provide a necessary service. Without them, not only would people have limited options to fix their credit but our failing economy would have no chance. Their purpose is to help those of us who get stuck in debt and their prices help keep them afloat. It is worth it. I thank you to allow subprime lenders to price their own service and product because if you need to fix your credit, in my experience, a lawyer's fees are more expensive.

Yours truly,


Anne Barbieri