

07/26/2008

Tammara M Hanson
19965 E Lehigh Pl
Aurora, CO 80013

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

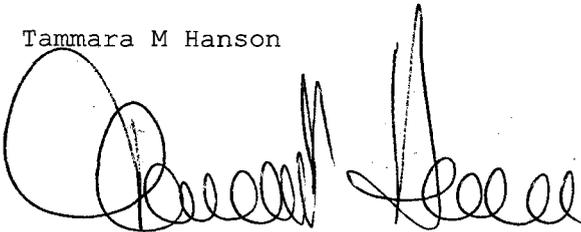
I am writing to express my concern regarding the Federal Reserve Board's intention to regulate subprime credit card companies. These lenders provide a valuable service to consumers who really need a helping hand with credit. It is a good thing that these companies are in business, and restrictions may limit their ability to assist people like me.

CorTrust Bank was there for me when I needed help. When my son was born, he was diagnosed with heart problems and another rare medical condition. He spent quite a lot of time in the hospital during his first year, and I was unable to work while caring for him. The mounting medical bills were unpaid because of my lack of income, and I used my credit cards to cover living expenses. Even though I went back to work as soon as I could, I was not able to repay the huge amount of debt on my cards. As a result, my credit rating was damaged. When I began the process of rebuilding my credit, CorTrust Bank was the first to offer me a credit card. After having my card for a year, I am happy to say my credit scores have improved, and I am also paying off my old medical debts.

I am sure that my positive experience with CorTrust Bank is not an isolated case. I believe that many customers like me are proud of their financial accomplishments because they were given a chance to start over again. Please reconsider implementing restrictions for subprime credit companies. The services they provide are both valuable and fair.

Sincerely yours,

Tammara M Hanson

A handwritten signature in black ink, appearing to read 'Tammara M Hanson', written over a printed name.