

Michael Hart  
Po Box 11  
Channahon, IL 60410-0011

Jul 21, 2008

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson-

Why does the Federal Reserve feel they have to make decisions for the American public? I went with CorTrust Bank because I had been through two divorces, and we all know how divorce can negatively impact your credit if you can't afford it. No other credit lender would consider giving me a chance. I was fully aware of the fees associated with the program, but they were worth it because my CorTrust credit card helped me reestablish my life.

It's hard enough trying to get approved for credit with major credit card companies. I don't think it is right or fair for the Federal Reserve to place limitations on credit card companies like CorTrust. If people like me were not offered a second chance at credit by subprime lenders, we would be unable to reestablish good credit histories. If companies like CorTrust were restricted, it would be even more difficult for consumers to get approved for lines of credit. Thankfully, with the help of CorTrust, my credit rating has improved.

My credit card comes in handy for everyday expenses and those odd times when I am short on cash. Having credit gives me the option to make travel arrangements, rent cars, and secure lodging. Without my CorTrust card, those things would be nearly impossible to accomplish. Do not restrict subprime lending companies like CorTrust. They have the ability to extend credit to people who have gone through tough financial times, and just need a fresh start. More regulation would only hurt American consumers.

Your constituent,



Michael Hart