

Lois A Kerfoot  
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Apartment 3  
Philipsburg, PA 16866

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

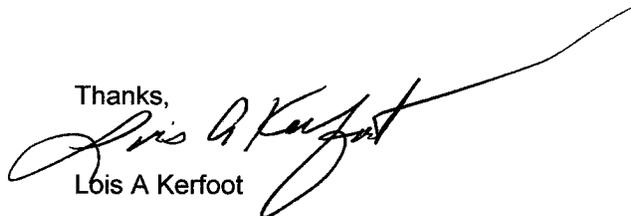
Dear Secretary Johnson:

I'm writing to express my concerns about future Federal Reserve Board regulations prohibiting subprime credit card fees, or restricting how these fees are charged. I do not think the Federal Reserve Board should get involved and make it harder for people like myself, with negative credit histories, to obtain reasonable credit cards. I am satisfied with all my subprime credit cards.

I am disabled and living on income from social security. Since I have to rely on a fixed income, it was hard for me to pay my bills on time, and as a result, my credit was ruined. CorTrust Bank, and other subprime credit card lenders, was able to help me out by approving me for credit. I find comfort in having these cards to use when I need such things as groceries and other necessary items.

It's hard to make it on a fixed income. It would be even harder if I didn't have a credit card to fall back on. Many people struggle with credit and debt, and card issuers like CorTrust enable us to successfully manage debt and overcome past credit problems. Please reconsider your plans to restrict fees on subprime credit card lenders.

Thanks,

A handwritten signature in black ink, appearing to read "Lois A Kerfoot", with a long, sweeping flourish extending to the right.

Lois A Kerfoot