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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

I don't think the regulations that the Federal Reserve proposed are a good idea. What these proposals are going to do is leave a lot of good people without a way to obtain credit cards. It's not always their fault that their credit scores drop. Tragic events can happen to people, as they have happened in my life.

My husband got sick and lost his job. A year later, he passed away. I was left with all of the debt, and I couldn't pay it because I'm disabled, and don't work. We had filed for bankruptcy a year before he died. The advantage of having my credit card is that if I don't have cash, I can use my credit card to visit my kids in St. Louis, and Wisconsin. Those visits were crucial right after my husband's death.

I don't think the regulation would be fair because lots of people get a low credit score, and need another chance to prove that they can be worthy of credit. If I didn't pay the fees, I couldn't have gotten a card. If the banks can't get the fees, then people will be told that they aren't worthy of credit. Another segment of society that this regulation could hurt are young people starting out in life. My 20 year old granddaughter started her credit history with a subprime card, and it helped her move to a prime card. I would hate to see the young people, who have never had any credit, not be able to obtain credit because of this regulation.

Thank you,


Edna Burrow