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Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

Making the decision to use services provided by CorTrust bank was essential for the reestablishment of my credit. I most certainly do not want my credit options to be limited as a result of regulations set in place by the Federal Reserve Board. It is nearly impossible to survive today without having some sort of credit. I think that the Federal Reserve should not hamper lending practices because consumers willingly agree to their contract stipulations, and have the choice to go somewhere else.

There were some insurmountable hospital bills that I acquired which caused a lowering of my credit score. Despite my efforts, I was unable to maintain the scheduled payments. Being able to get a credit card and rebuild my credit was a must, since you cannot have anything today without one. Businesses want you to have a credit card to purchase a house, a car, or even a cell phone. My son tried to get a cell phone and they told him that he had to pay some outlandish amount just to get one. They went on to say that if he simply had a credit card that they would waive the fee. Granted, there are some prepaid credit cards that you can purchase, but the fees associated with those cards are worse than the ones that I am paying now.

Even people that don't have any credit would be at a disadvantage if the Federal Reserve steps in and makes it harder to get a credit line established. Wherever you go, they say that the best way to build your credit is to go and get a credit card. By making it harder to get credit cards from subprime lenders, the government is handicapping individuals and taking away their individual rights to prosper in our credit driven society.

Sincerely,

Debbie Burdette