

Darryl St. Juste

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Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

The Federal Reserve may make a big mistake and end up hurting a lot of people if they vote in favor of adding regulations on the fees charged by subprime credit cards. This proposal must be reconsidered on behalf of hard working Americans.

There are people who get loans from payday loan offices because they have no access to credit and therefore, no other choice of obtaining cash in emergencies. In my neighborhood, going to payday lenders for extra cash is dangerous. Instead, I applied for a First Premier credit card. I initially applied for my card to have in an emergency. I now mainly use my card for gas, because with these gas prices I am spending about \$700.00 a month on gas alone. At times, I pay cash and other times I need to pay credit. Because I am trying to keep my credit in a good standing, I try to pay the balance off every month. Having my First Premier credit card has helped me tremendously. One Christmas I didn't have any money. I was able to use my card to buy presents for my family and friends. If I did not have my First Premier card, I would not have been able to buy presents for my loved ones.

I believe that is always good to have credit on hand for emergencies. With these new regulations many Americans will be left without that option. It is best for the U.S. economy that you reconsider these regulations, and realize that many Americans will be negatively affected. Please do not impose restrictions on the fees charged by the subprime credit card industry.

Thank you for your service,



Darryl St. Juste