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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors,

I am writing today in hope that the Federal Reserve Board will reconsider changing the rules and regulations for subprime credit cards. I feel that this decision shows little compassion for the consumers who have struggled in the past and are looking for a way to improve their credit. Many consumers suffer hardships and should not be penalized and left with no options to recover.

My subprime credit card appealed to me because of the terms and the interest rates but most importantly it helped me develop the good credit I needed. By making my payments on time, my card company raises my credit limit every six months and this is a plus. I feel every consumer should have the same opportunity that I was given regardless of their credit history or lack thereof.

I feel it is unfair to diminish the hopes of consumers who are trying to get back on their feet financially. I have had to use my card for emergencies on many occasions when I did not have the out of pocket money to cover the added expense. Vehicle repairs and roadside service for a flat tire is just a couple of examples. Changing the regulations for subprime lenders are not necessary and the current proposals should be dismissed.

Best regards,



Tiffany Wells