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07/15/2008

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

Today, everywhere you go, you need credit. What would happen if we were not able to get it? If the Federal Reserve Board's restrictions are imposed, this is a question many people will find themselves asking. I got the CorTrust card to rebuild my credit due to a divorce. My husband racked up \$30,000 of credit card debt in my name. I am trying to pay them off but needed another chance to rebuild my credit. CorTrust gave me the chance I needed.

After being approved for this card, I have been given other lines of credit, as well. The limits are small, but they allow me to properly manage my finances. My FICO score has increased from so I can see that my score is moving up and getting better. More important than that, I am able to get what I need. One such time was when my mother had to attend my grandmother's funeral, and I was able to let her use my credit card to purchase airline tickets and rent a car.

I am an accountant, and I understand how things work in the world of credit. I disagree with regulations on subprime companies because people need a chance to start over. The fact is that we need credit to survive. Things have been tough, and without my card, I would have been up a creek without a paddle. If the Federal Reserve Board imposes restrictions against credit card companies like CorTrust, many people will find themselves between a rock and a hard place.

Sincerely yours,



Karyn Dean