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Subject: Regulation AA

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I am a credit counselor and have seen alot of negative practices. One client made a substantially higher payment to a Bank of America card and they increased her interest rate by 8% the following month. I've seem my GM Card shorten the due date over time so that once I only had less than 5 days to make their payment or suffer a late fee. Had another client with a Capital One "No Hassle Card" where they promise to freeze the interest rate if you play by their rules. He did, they increased the rate, he called them on it and the person on the other end of the phone said to him, ":Mr. - We can do anything that we want!!" In my opinion that says it for the entire industry and I just wonder when they received "Their License to Kill?" Good luck in your efforts to bring about some justice for the American consumer because they indeed are oftentimes taken advantage of by some of the greedy credit card companies ! Having someone begin to regulate these giants in my mind is long overdue.