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Comments:

Where to start- the jacking up of all ones card rates to exhorbitant levels because jsut ONE card is paid late or whatever is pure theft. LATE FEES should not be allowed after 2 months. That is what interest rates are for, so you are already paying a "late fee" in the form of more to pay off. OVERLIMIT FEES should not be allowed at all. Set a limit and stick to it, turning down somebody who wants to overdraw his account. Or, Give them the OPTION of OPTING OUT, paying a higher (slightly) rate to be able to overdraw. The card companies say they have to charge more for people who are "a risk". Everybody is a "risk". If you don't like the business, get out of it. If the card issuers weren't banks, they'd be thrown in jail for loansharking. It's great to see somebody like Dodd, Levin, and Shumer, etc., who are actually trying to do something about this criminal activity. They will have a tough job of it, as we all know most of Congress got bought years ago, but you never know. Maybe the governments bailout of the banks with our money after their screwing most of the country mortgage-wise will be enough for the banks for a couple of months. They have to be running out of storage for all that cash.....What also should be outlawed is the resale of debts to

"collection agencies" those nice folks who insult, threaten, and harrass you endlessly. I'm not talking about legitimate agencies, just the ones who are shells for "investment firms". Google ACADEMY SERVICES and PALISADES COLLECTIONS and see what you get. It's disgusting.