

From: Martha Pinto <mjp@gforcecable.com> on 07/24/2008 10:15:01 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am one of the unfortunates who fell into the credit card debt game while my children were growing up but am not unable to get out. I have had to ruin my credit just to get my cards paid off. I have one card that I was paying the minimum balance on and the interest kept going up. I had paid on time but with the interest going up my balance was not going down. I started really looking at my bill and called the insurance company to see if they could work with me on the interest.

When it came to minimum payments it was the same amount as the interest charged every month so how do you ever get a bill like this paid off. Card company refused to work with me to lower interest until bill was paid down. Card had been closed for a few years and of course this was the excuse for not helping with account. Not using card but still not able to pay off due to interest. Sound like problem??? Does to me but ended up turning over to debt settlement company who is still working with company to try to get something paid off on card. Credit now ruined because of this one card. Is this right? Please help the common people with interest rates on credit cards. All my cards are now gone

and can not even move to smaller address or apartment because my credit is ruined. Please consider this as you consider these bills.

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Sincerely,

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