

**From:** Arthur Fried <artfried@gmail.com> on 07/24/2008 10:15:02 AM

**Subject:** Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit cards are among the most hazardous financial devices in history. The only way to use them is very carefully, and to pay them off each month. Even so, the fine print -- so frequently updated -- presents a potential downfall for millions of Americans. Regulating the advertising and come-ons would be a good start in bringing this industry under some form of social control.

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Sincerely,

Mr. Arthur Fried  
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