

From: Steve Leff <sleff@ptr360.com> on 07/24/2008 10:20:02 AM

Subject: Regulation AA

I typically am not a government control person, but lending practices via credit cards needs to have controls in place. I understand the elevated risk with this type of lending but lenders are already fairly rewarded with double digit interest rates at a time when other lending rates or returns on investment are extremely low. There should be no tolerance for predatory or deceptive lending practices and/or fees. Just look to the recent housing market for an example of where lending practices were allowed to run relatively free. Usury practices need to be stopped.

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