



## Washington State Senate

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Don Melton  
24232 – 100<sup>th</sup> West  
Edmonds, WA 98020

Dear Don:

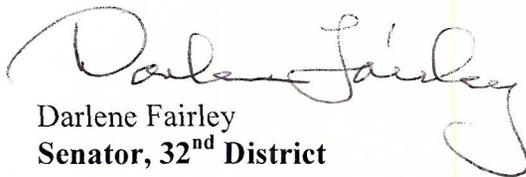
Thank you for your recent letter regarding bank interest rates.

I completely agree with you that the interest rates charged by the credit card companies are exorbitant, especially in light of the miniscule rates offered to savings accounts. At a time when the average American has a negative savings rate, it is disturbing to me that the banks offer such low percentages for folks who do have money to set aside.

While there is little to do about this at the state level, you may want to contact our area's federally elected representatives. They have more oversight of the national banking system. I'm enclosing their contact information in case you'd like to send them your letter.

Again, thank you for taking the time to contact me.

Take care,



Darlene Fairley  
**Senator, 32<sup>nd</sup> District**

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