

**From:** "Melissa Delaney" <delaneym@meridiancity.org> on 07/25/2008 09:45:03 AM

**Subject:** Regulation AA

We need to regulate the banking industry regarding credit cards, credit card offers and such. I find some of their tactics to be underhanded, bullying and unprofessional. Recently, I had one of my credit cards interest rates jump up to 49% and I called HSBC to inquire why, they said because they could. I've stopped using my card but I do know that many others have experienced the same tactics that I did. My interest rate with them is now 29% while my two others are at 14%. I just simply do not understand how they can get away with this, especially their inability to rationalize why my interest rate is so high.

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