

Tracy Schoenley . 28162 N Pasture Canyon Dr . Queen Creek, AZ 85243

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

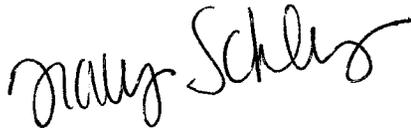
It has come to my attention that the Federal Reserve Board has proposed new regulations for the subprime credit industry. These changes are not necessary and could actually hurt Americans who are seeking a way to reestablish a positive credit history. I am personally very thankful for what my experience with First Premier has done for my financial situation. I believe I am not the only one who feels this way.

I had damaged credit due to a divorce about three years ago. In an effort to rebuild my FICO score, I applied for a card with First Premier. After having my card for two years, I have seen my credit score begin to rise. I use my card for general purchases every day. As a mother of three children, my First Premier card is helpful for buying the items that my family needs. Every time I use my card and make timely payments, I am positively impacting our financial situation. The interest rates and fees have been fair and understandable. I have not yet applied for other credit, but I know that I am on my way to a score high enough to make that change.

Please do not allow changes to the subprime credit industry that would keep someone like me from getting credit. I am so glad to have this opportunity to start over financially for my family. I believe others like me deserve this same chance. The Federal Reserve Board needs to know that people like me exist and that we need this type of company to continue working just as they are. They are an effective tool for people who truly want to better themselves financially.

Sincerely yours,

Tracy Schoenley

A handwritten signature in black ink that reads "Tracy Schoenley". The signature is written in a cursive, flowing style.