

Benito Fira . 1410 Phillips Dr . Ennis, TX 75119

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors,

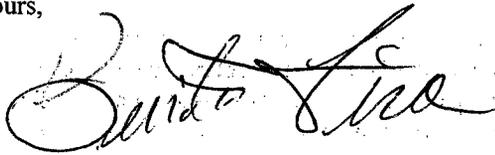
I write to you today to ask the Federal Reserve Board to reconsider proposals to regulate subprime credit companies. I fear that unnecessary restrictions imposed on subprime lenders may lead them to refuse to extend credit to those with less than perfect credit ratings. Without companies like First Premier, many consumers may be denied the opportunity to establish or reestablish credit.

I encountered some credit problems in the past, and I was grateful to receive a First Premier credit card. Although that account has been closed for over a year, I believe it helped me get my credit back on track. Because of the opportunity to repair my credit First Premier provided, I have been able to obtain other credit cards, and was recently able to finance a new car.

When I retired from the railroad almost four years ago, I found that having access to affordable credit helped me to manage my finances. I took a position as a custodian for the Independent School District three years ago to supplement my income, and I used my First Premier card to help stretch my budget. In today's economy, having affordable credit is imperative, even if only for emergencies. Please do not support policies that may prevent subprime lenders from offering credit to consumers who would otherwise not qualify for credit cards through traditional sources.

Sincerely yours,

Benito Fira

A handwritten signature in black ink, appearing to read "Benito Fira", written over a faint, illegible stamp.