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Subject: Regulation AA

The banking industry is making a fortune off American citizens, especially during these troubling times. It is outrageous they charge so much for overdrafts on accounts, but to make matters worse if you fail to make a deposit to cover overdrafts, they continue charging new charges each day until you are able to make the deposit. My son lost an entire paycheck to overdraft fees. He is in the military and they already don't earn enough to survive. At very least those serving our country, (protecting banking employees) should not be charged any fees by any financial institution. The banking industry is a giant rip off. I have encouraged my son to stop direct deposit and start paying his bills through money order and eliminating the bank completely. My spouse and I are in the process of doing likewise. It is outrageous we pay ridiculous gas prices, food prices and get ripped off by our own banking system as well. America isn't free, most of us pay through the nose to survive and can barely do so.