

From: Nicholas Guerra <nguerra@alcatel-lucent.com> on 07/24/2008 10:30:05 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

A Credit card company caught me off guard one year. I had ran up a balance on a credit card to where I had used up just under half of my available credit. An opportunity appeared to make an investment and I

needed to make a financial transaction with an individual. The easiest way to accomplish this transaction was a cash advance on my credit

card. What I was not aware of was the 3% initial charge followed by the ridiculously high interest rate that this would cause. To make the

matters worse, I called this company up and offered to pay this advance off in full. I was told that if I made a payment, that payment would

go to the lowest percentage balance first. So even though I had enough money to pay off the cash advance, because I had a previous balance my high interest advance would not be paid off first. I was fortunate enough to pay this card completely off with the return investment that I had made, however I will no longer use a US Bank card again and I have told everyone on what US BANK has done.

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Sincerely,

Mr. Nicholas Guerra
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