

From: "Alan Comer" <raiderxx1x@hotmail.com> on 07/24/2008 10:30:09 AM

Subject: Regulation AA

I wanted to give input to the most recent proposals for credit card practices that include the following:

- 1.) Retroactive re-pricing
- 2.) Double-cycle billing
- 3.) Unfair payment allocation (paying the lowest interest first)
- 4.) Bait-and-switch offers
- 5.) Arbitrary due times
- 6.) Mandatory bounce protection
- 7.) Charging overdraft fees based on holds

I have not had all of these problems happen to me personally, but I have been effected by several. Regardless, I think these practices are quite unfair and hurt the average customer. I am a college educated citizen with a degree and finance and even I didn't see some of these coming (ex. mandatory bounce protection and charging overdraft fees) where a complete surprise to me.

In addition to these regulations, it would also be prudent to clamp down on card companies with they try to switch to something equally or more vicious than what they currently are doing to stay ahead of the slow evolution of regulations.

Being proactive and on top of things could only help protect nearly every consumer. It's great that the make a profit, but how they are doing so is unethical and should be stopped.

Alan Comer