

Mary McKeon <maryfh007@catskill.net> on 07/24/2008 10:35:06 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

We need change in our banking system regulations. The fees for credit cards are outrageous! The late fees are even worse. Together these rates are called "usury". Years ago in the 50's, 60's these were the rates many would have said were being charged by loan sharks. In those days it was called "usury" whenever someone wanted money and had to pay exhorbitant fees if you couldn't get a loan at a regular bank.

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Sincerely,

Mrs. Mary McKeon
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