

EDWIN WENSMAN <edwens@usfamily.net> on 07/24/2008 10:40:04 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

It is time for regulation for the Common Good rather than just for corporate good. Deceptive tactics used by credit card issuers should be curbed so that vulnerable college students and the less educated adults are not trapped into high interest rates and debt that destroy their futures.

It's time for balance. Self regulation usually does not rule over self-interest in our capitalist economy.

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Sincerely,

Mr. EDWIN WENSMAN
5441 Ridgeway St
White Bear Lake, MN 55110-2360