

Leon Marshall

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Thibodaux, LA 70301

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

Federal Reserve restrictions against subprime credit card companies will do more harm than good. Companies like CorTrust want to help people in need of credit. Everyone goes through hard times, and we all deserve a chance to repair our credit situations. Federal fee restrictions will not afford us a chance to rebuild our credit.

I was unemployed and got behind with paying my bills. I had some accounts that showed late payments and they ended up in collections. The CorTrust card has helped me to repair my credit status. It takes time to build credit, but it can be done. I now have cards from department stores and a prime credit card with a \$1,500 credit line. I use my CorTrust card to buy gas, for shopping at the mall, eating at restaurants, and I also keep it in case of emergencies.

People with less than perfect credit are going to find themselves in hot water if these restrictions are allowed. We will have nowhere to turn for credit access. As long as people know what the fees are and are in agreement with them, there should be no imposed restrictions.

Thank you for your help.

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