

Jul 28, 2008

Christian Olson

915 Lumpkin View Rd

Penhook, VA 24137

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

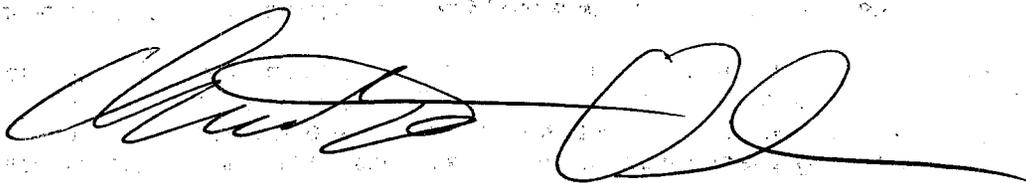
There are people who abuse the privilege of having credit, and as a result, those people have a poor credit score. Then there are those who experience difficulty in life and end up with credit that is less than perfect. By regulating the subprime credit card market, the Federal Reserve Board will make it more difficult for everyone, regardless of the situation, to build or rebuild credit.

Some years ago, I had a great job, but I then I went through a difficult emotional period and went to get treatment in a facility. As a result, I lost my job, and the financial difficulty that ensued damaged my credit. Then, I received an offer by email for a loan. I thought that would help me, however, the lender ended up stealing my bank information and accumulating purchases with money from my checking account. This, of course, damaged my finances even further.

Without access to subprime credit cards, many people will be forced to use unsafe options for cash, such as I was with the lender who embezzled money from my checking account. I ask you to consider this when deliberating the regulations you wish to impose. Thank you for taking the time to read my letter.

Thank you for your service,

Christian Olson

A handwritten signature in black ink, appearing to read 'Christian Olson', written over a faint, illegible background of text.