

Barbara Leech
297 Linwood Ave Apt 8
Warsaw, NY 14569-1047

Aug 03, 2008

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

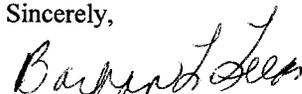
Dear Board of Governors:

I am writing today to express my concern over the Federal Reserve Board's proposed regulations that will prohibit certain subprime credit card fees. Companies like CorTrust Bank are a starting point on the road to better credit. Subprime companies help a person who has had trouble with their credit reestablish him or herself. The proposals will be what risk level will be allowed.

The reason I applied for my card is because I needed to restore my credit. CorTrust Bank was the only company at the time willing to extend me credit. I have been successful by making my payments on time and using my credit wisely. I really like having my credit card, especially when traveling, because I do not have to carry cash. I would recommend them to a family member who was struggling with credit, because they are easy to work with and always available for questions.

The fees that are assessed in the beginning are what make it possible for subprime credit card companies to continue offering a card and giving individuals the chance to restore credit. This service is safe, reliable, and effective. I would much rather go and get a credit card than going to a pawnshop or a payday lender. These shady outfits do nothing to help restore credit, and with the interest they charge it is amazing that anyone can pay it back. I ask that you leave the subprime credit card companies alone.

Sincerely,


Barbara Leech