

From: Chuck Hagen <goodmedicine52@yahoo.com> on 08/19/2008 06:10:02 PM

Subject: Regulation AA

To whom it may concern

this is a copy of an editorial i sent to the Wall Street Journal but will probably not see printed . I am be card companies they are charging me 34.99% because of payments that were made on a saturday th monday even tho the due date was on a sunday. i do not know where to turn it seems instead of helpin now they are trying to sink us. i believe that the government should step in and make them give every type of activity i can not and will not pay back my debt at those kind of rates so i will be another Americ because i can not pay back the debt but because i can not pay back the debt at these rates. please he hoping for some thing to be done or else there will be alot more foreclosures and then they will not get you can not help who do i turn to ?

Thank you for your time Charles Hagen
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August 14, 2008

To the Editor,

Thank you for considering my letter as an editorial in your newspaper. My name is Charles (Chuck) H .My address is 57 Tonal Lane W. Bath 04530 and my daytime phone is 207 841-8399 , and my email goodmedicine52@yahoo.com

This letter is to try and reach the people who are in charge of the lending in America, The Ones who are the CEO's of those Corporations, such as Visa, Discover, Bank of America, Citi-Corp, C

ones currently in the business of lending money..

Hopefully all of you that are sitting as CEO's have children and grandchildren and can see the fact that this country that does not leave a lot of hope for those coming of age in America. What has happened people in crisis in America? Are we just about short lived profits for a few and forgetting our connectio society and its future generations that will be represented in this place we call "America". Here we are point in our societies history, We have to realize that it is all of our children and grandchildren who wil after we are gone. What will our society as a whole have? There is not a lot of hope right now for our What can we do?

It just seems that right now if the credit card industry and other lending companies want to continue to future they should show the American public something. An option would be that you all for the next 3 any existing debt at prime plus 1 or 2 per cent and as long as Americans are willing and trying to mak that means that they make them within a day of the due date. (Your companies also can not continue make record profits.)

What we have to do is care and work together is that too much to ask for the average person like mys realize my debt and I am trying to pay it off, but I and every one else need a reasonable rate, not an u are in the catch 22 of borrowing. "Oh your credit scores have gone down because you are trying to fin now we can charge you anything we want and we are going to. Oh and no one wants to help you"

What we need in our country is a real economic stimulus package. I believe giving people a good rate economy. You do not have to give people more credit you need to give everyone the capability of usin could, but give it to everyone at a rate that is helpful and fair. Where are those 7's and 8'per cents, wh We can do this and I would like to see who would use this idea and show your customers that you car the economic times we are in.

You as lenders end up with less profit, but you do not end up with a loss and bankrupt customers will over the next 36 months.

Mr. Bernake I believe, was asking banks to devaluate mortgages and property but that has banks losi to get on board with that, but you can tell your share holders that you will make less profit for the 36 m have the loyalty of all the people you helped to pay the money back, you will have them on your side a the future. We as Americans feel obligated to those who help us in the tough times.

You can motivate a lot of people to move some money and take on this unsecured debt at a reasonab country can be putting the money saved into fuel and insulation or for heating oil or improving the effic in the north are already changing plans because they do not know how they will heat their homes this work together I will own the responsibility of my indebtedness but. You all must do something. You do give and so do we as a society. I am an American trying to raise my family in a country I want them to opportunity I invite discussion about this idea or any others. I will hold faith that the right people are r change.

Chuck Hagen

W. Bath Me.