

Marvin Fanning <mlfwarthog@sbcglobal.net> on 07/25/2008 10:15:02 AM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

Current Credit Cards rates and practices are usury. Strictly limit credit card companies interest rates. Stop their deceptive practices. Stop companies from hiking interest rates on existing balances (unless you pay 30 days late). Stop them from applying your monthly payment to low-interest debt first. Give you time between the bill and the due

date so you can always pay on time. Stop interest charges on debts paid off the previous month. Create proper rules for the credit card companies. Regulate the credit card business with the welfare of the consumer in mind.

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Sincerely,

Mr. Marvin Fanning
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