

Karen Belcher <kabelchr@verizon.net> on 07/24/2008 10:50:09 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

The worst thing is that even when you apply for a card & it doesn't have these traps, they later amend the agreement & add them. Once you've been using the card for years, you're stuck in another trap, because part of your credit rating is based upon how long you've had a credit line. If you close that account & get a new one, your credit rating suffers, & you get charged higher rates! The consumer just can't win!

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Sincerely,

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