

Stacey Salah <staceyhicks@msn.com> on 07/24/2008 11:50:03 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

In our current economy most middle class americans are already stuggling. Banks and Credit Card companies continue to dump thier own problems on consumers. There used to be a time when might hear "your card has been declined" and you might have to walk home empty handed...now they will let you go over the limit by as little as

\$5 and charge you \$40. Or my favorite is they tell you the due date and if you don't pay by noon they slap you with a \$20-\$30 charge, which just so happens to put you over the limit so they charge you another \$40 for their trouble. Reform is definitely called for. Bank and

Credit Card policies and outrageous fees are feeding this credit crisis and honestly, I think the bankrupcy reform has given them even more incentive to stick it to consumers.

Sincerely,

Mrs. Stacey Salah
198 Halpine Rd
Rockville, MD 20852-7626