

Vicky McGinnis <vicqntm@yahoo.com> on 07/24/2008 11:50:04 AM

Subject: Regulation AA

Jul 24, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card rates are much too high. I feel that the credit card companies are making it so hard to pay the minimum by raising the interest rates that it is so hard to pay over the minimum that consumers will never get out of debt. Most of their practices are unfair, and they should not be able to raise interest rates on already accrued balances. There are many other problems too with the credit

card industries practices, all of them to overcharge consumers and make it impossible to pay them off.

Thank you

Sincerely,

Mrs. Vicky McGinnis
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