

Audrey Estis Hudson <ahudson@hwllaw.com> on 07/24/2008 11:50:05 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

I recently spent 2 hours on the telephone with Citi Cards which controls my Sears Account. The problem arose when I would go to the Sears store to make my monthly payments. I always paid on time but continued to accrue late fees. Citi Cards claims that just because I make my payment on time it sometimes does not get posted until 5-10 days later therefore they go by the posting date and not the actual payment date.

Have the CC Companies not dragged us around by the scruff of our neck far to long? I remember the days when you could deduct the interest on your CC from your income taxes. Any chances of that ever happening again? Pass some benefits onto the little people and stop making the executives of these card companies richer!!

Sincerely,

Ms. Audrey Estis Hudson
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