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Subject: Regulation AA

It's time to put a stop to banking and lending practices that simply aren't fair - I support Regulation AA - Unfair or Deceptive Acts or Practices (R-1314) and feel that this is just the beginning of what needs to be done in order to bring ethical business standards into the world of credit cards. In pursuit of ever higher profits and paychecks every year, credit card companies have forgotten a simple reality - their customers are actual living breathing people, not just money churning machines for their businesses. Personally, at age 18, fresh out of highschool with only a part time job where I made around \$4 an hour (this is back in 1994), I was offered, and accepted multiple credit cards which gave me almost \$10,000 in available credit. That's a pretty huge line of credit for a person with no real money or credit experience and no real way to actually pay that kind of debt back. Almost a year later, after racking up \$10,000 in debt which included thousands in fees, I became horribly depressed (it was actually the most depressing time of my entire life), had to drop out of college, moved in with my mom, and spent the next 7 years working to pay off that debt and clean up my credit. I am finally now, at 31, back in college wrapping up my degree and needless to say, I learned a wealth of money and credit knowledge (the very hard way), and made it through to the other side. But the truth is, it never should have happened - these credit card companies prey on people with some of their unethical practices and I believe it's time that something is done about putting a little bit of a leash on these companies. Thank you for your time and consideration in this matter.

-Stephanie Lazewski